



ANGEL WING

METALS INC

Precious Metals Exploration in World-Class Mining Districts

TSXV: **AWM** | Corporate Presentation June 2022

Forward-Looking Information

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This presentation contains “forward-looking information” within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “proposed”, “is expected”, “budgets”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. There can be no assurance that such forward-looking information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such forward-looking information. This forward-looking information reflects Angel Wing Metals’ current beliefs and is based on information currently available to Angel Wing Metals and on assumptions the Company believes are reasonable. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Angel Wing Metals to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: general business, economic, competitive, political and social uncertainties; general capital market conditions and market prices for securities; delay or failure to receive board or regulatory approvals; the actual results of future operations; competition; changes in legislation, including environmental legislation, affecting Angel Wing Metals; the timing and availability of external financing on acceptable terms; and lack of qualified, skilled labour or loss of key individuals. A description of additional assumptions used to develop such forward-looking information and a description of additional risk factors that may cause actual results to differ materially from forward-looking information can be found in Huntington’s disclosure documents on the SEDAR website at www.sedar.com. Although Angel Wing Metals has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Forward-looking information contained in this news release is expressly qualified by this cautionary statement. The forward-looking information contained in this news release represents the expectations of Huntington as of the date of this news release and, accordingly, is subject to change after such date. However, Huntington expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.

Angel Wing Metals Inc.

INVESTMENT HIGHLIGHTS

Established Mining Jurisdictions

Mexico and Canada are both well-known and established mining jurisdictions with long histories of discovery and foreign operations

District Potential

El Grande Project located in prolific Sierra Madre Occidental gold-silver belt

Ontario projects located in and near world-class Red Lake District and proximal to large scale mines and deposits

Exploration Upside

Entire portfolio of assets are under explored – El Grande undrilled
Expansive land packages demonstrating significant mineralization

Strong Leadership

Management and BOD highly experienced in exploration work and financing and developing precious metals assets

Fully Funded

Strong cash position to carry out exploration work at all three projects



Strong Portfolio of Exploration Assets

UNDER-EXPLORED, HIGHLY-PROSPECTIVE PRECIOUS METALS ASSETS



El Grande

- 100% interest
- Located in Nayarit state of Mexico
- 11 claim blocks covering 55,000 ha
- Unexplored, past artisanal mining
- Highly-prospective gold targets
- Excellent infrastructure; highways, power and labour



Winora

- 100% interest, with a 2% NSR
- Located 325km north of Red Lake
- 17 patented claims covering 365 ha
- Early-stage exploration
- 2km along strike from Lingman lake Mine
- Indication that mineralization at Lingman Lake deposit continues on to Winora



Quartz Lake

- 100% interest
- Located 80km northeast of Red Lake
- 6 concessions covering 11,280 ha
- Early-stage exploration
- Strategically located near evolving discoveries
- Excellent Infrastructure from Red Lake



El Grande – District & Regional Potential

NAYARIT, MEXICO

Mexico

- Rich history of mining
- Well defined mining laws
- Excellent infrastructure
- Skilled and available labour
- \$US 12.57B of minerals produced in 2018
- Ranked 4th in world for foreign direct investment in mining

Sierra Madre Occidental (SMO) Gold-Silver Belt

- 700-1000km long belt from Sonora to Nayarit
- Geologically prospective for gold, silver and base metals
- Hosts numerous large scale precious metals mines and deposits



El Grande Project Overview

PRECIOUS METALS ASSET



Located in Nayarit state of Mexico, 250km north of Guadalajara

District Scale Property – 11 claim blocks covering 55,000 ha

Located on prolific Sierra Madre Occidental (“SMO”) gold-silver belt

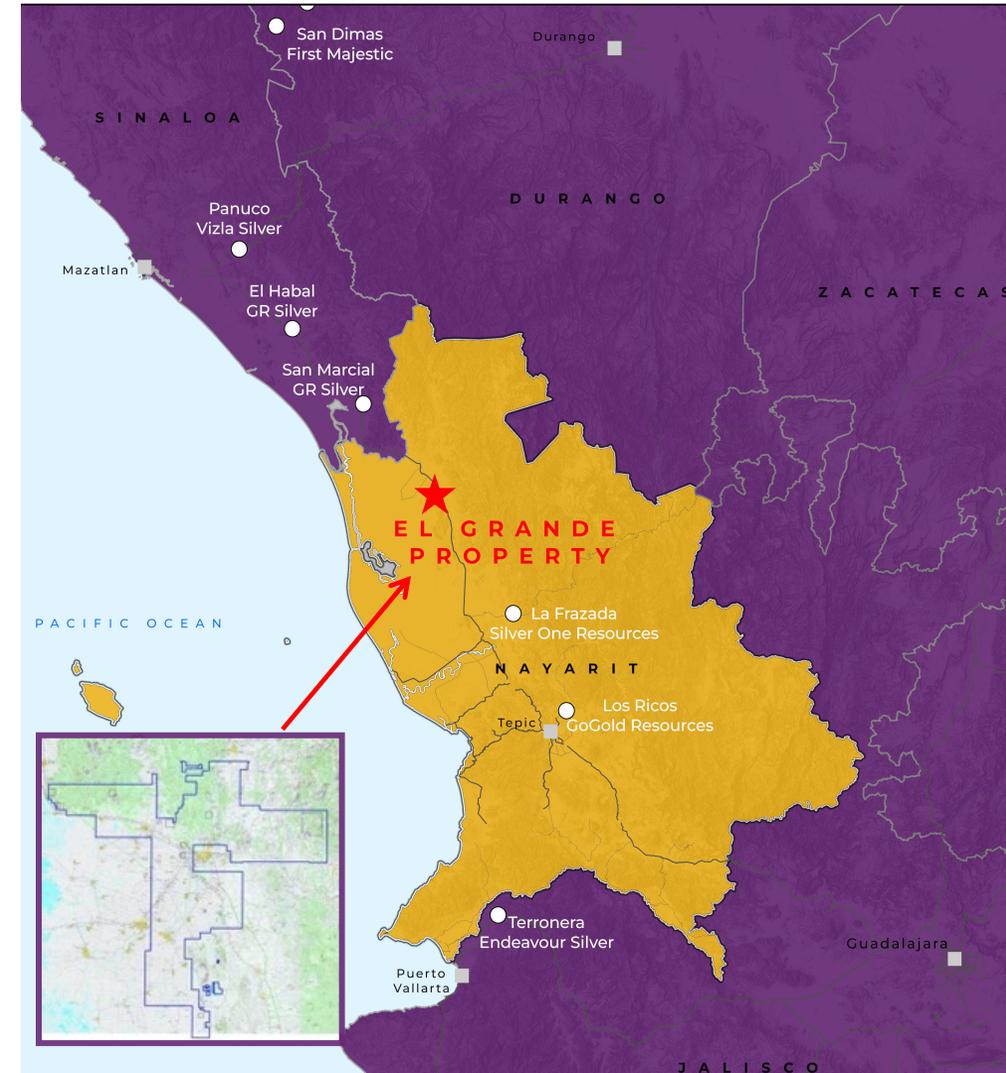
Project is unexplored with history of artisanal mining

On trend with major precious metal mines and deposits (Magistral de Oro (Tarachi Gold Corp.), El Gallo (McEwan Mining Inc.), Panuco (Vizsla Silver Corp), San Dimas (Wheaton Precious Metals Corp)

Widespread evidence of gold provides a unique first mover advantage

Five (5) high priority mineral occurrences have been identified to date for immediate exploration follow-up and drilling

Excellent infrastructure: near major highway, road access, power, rail service, labour, and a nearby port



El Grande Project Key Prospects

SIGNIFICANT EVIDENCE OF GOLD AND SILVER MINERALIZATION

Hosts a collection of under-explored mineral occurrences representing a wide range of potential deposit types.

Bulk tonnage, oxide gold – low sulphidation epithermal-style occurrences:

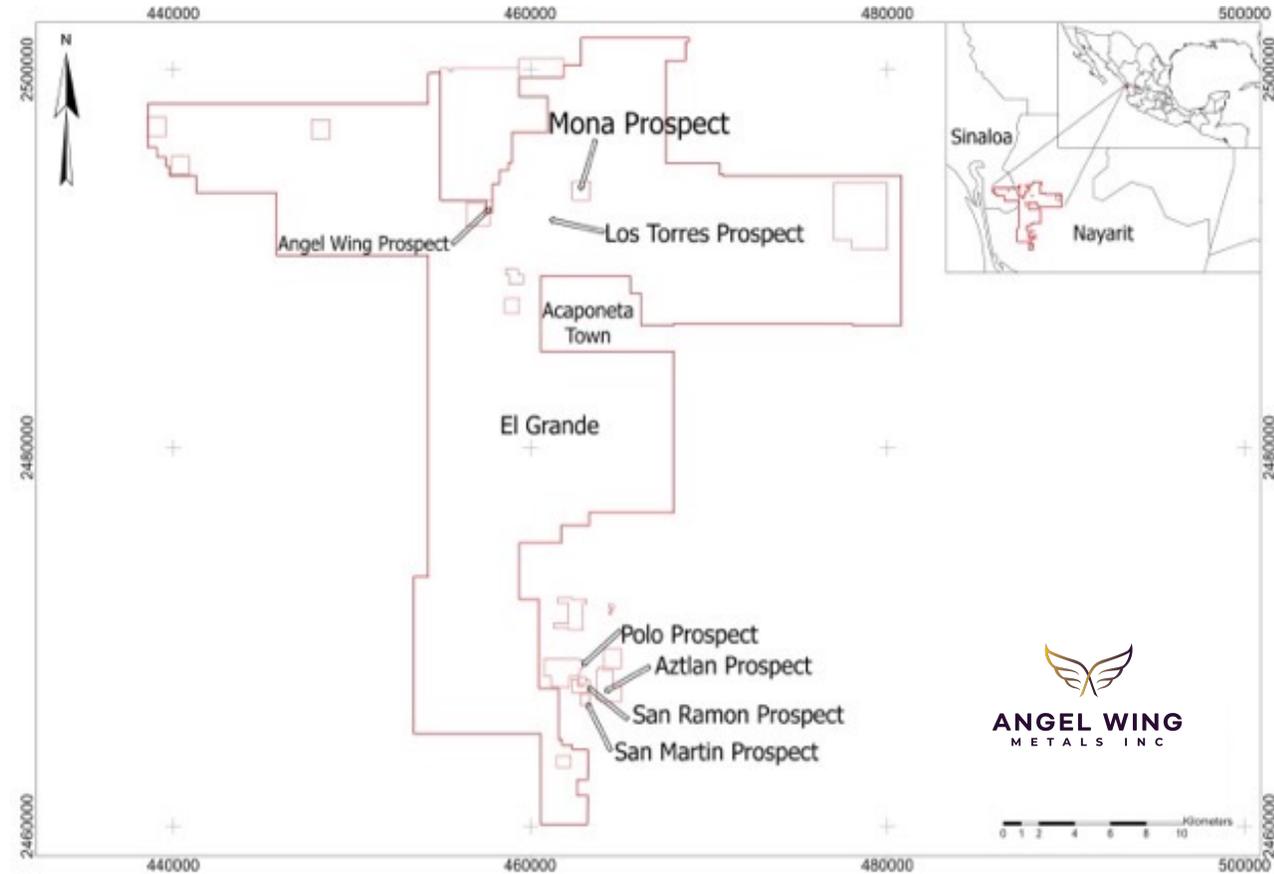
- Aztlan B and Los Gallos
- Dolorosa
- San Ramon
- San Martin

High-grade, low-sulphidation, epithermal gold-silver vein system:

- Los Torres

Iron-oxide, copper-gold-silver targets:

- Angel Wing



El Grande Project Exploration

2022 PLANNED WORK PROGRAM

Program Execution

Target definition consisting of:

- 1) Geological mapping and sampling
- 2) Geochemical analysis of soils
- 3) Geophysics (IP and possibly Electro-Magnetic surveys)

Investigate exploration methods and techniques to assess the exploration potential of the vast areas of the property to **locate additional targets**

50 planned drill holes in 2022 - application submitted to the Secretariat of Environment and Natural (SEMARNAT)

Approximate budget **C\$3.5M**



El Grande Project South Sector

5 HIGH PRIORITY TARGETS

El Tule Basin

- Basin rimmed on three sides by prominent topographic volcanic ridges of Lower Volcanic Sequence rocks
- Hosts numerous target areas that largely share a similar set of characteristics
- Gold and silver mineralization hosted in strongly clay and iron oxide altered sheared and brecciated felsic volcanic rocks with zones of quartz veins and veinlets



Aztlan B and Los Gallos

- 1500 m x 300 m soil anomaly was defined on the east side of El Tule Basin, remains under explored and drilled
- Historic gold grades show a linear trend of Au samples grading +3000 ppb within a larger anomaly area where soil samples return from 200-750 ppb gold



Dolorosa

- Gold mineralization on Dolorosa and contiguous San Martin, and San Ramon claims shares similar geological characteristics to that seen at the historical nearby El Polo mine
- Hosts a 10m X 30m pit with numerous satellite prospects, and hosts strongly altered and sheared volcanic rock with quartz veinlets
- Historic assay results for seven of the 90+ trenches on the southern San Martin and San Ramon range from 3-21m strike length and with up to 12.52g/t gold



El Grande Project North Sector

5 HIGH PRIORITY TARGETS

Angel Wing

- Hosts a shallow shaft, with Au-Cu-Ag mineralization present in a zone of brecciation, including bladed “wing” shaped amethystine crystal clusters
- 30 to 40 m-wide trench exposes a 10-m-thick quartz vein breccia containing large gossanous clots of massive chalcopyrite and bornite, as well as copper sulphates and specular hematite



Los Torres Epithermal Vein

- Undrilled, 4-6km long, 10 to 40 m wide epithermal quartz vein trend
- Quartz displays barnacle-like textures (“Rollados”) suggestive of formation in a near-surface hot spring environment
- Two random grab samples showed 100.0 and 51.4 g/t Ag and trace gold
- Quartz textures suggest bonanza gold grades may lie at depth

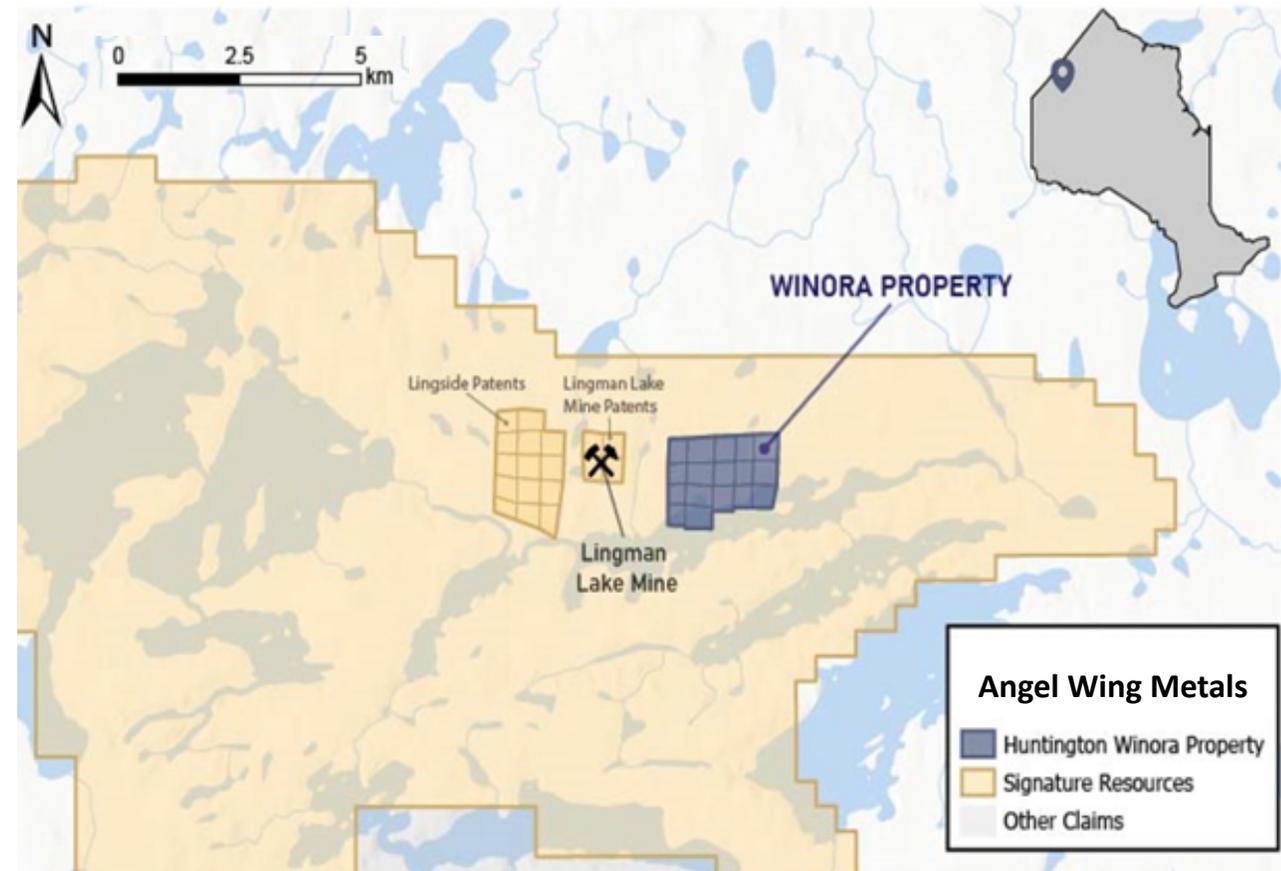


Winora Project

STRATEGICALLY LOCATED ASSET

Overview

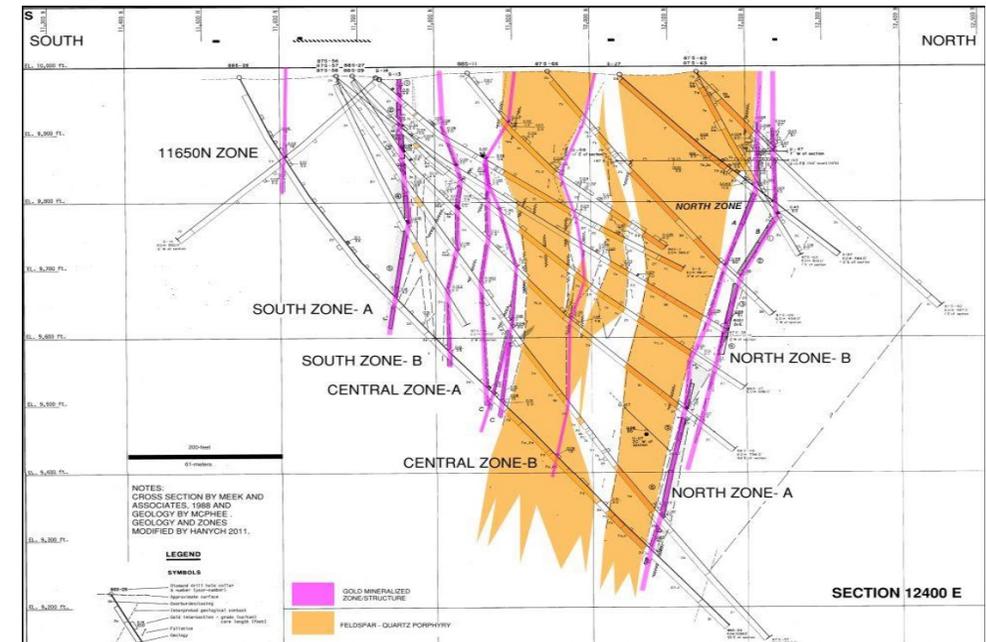
- Located 325 km north of Red Lake, Ontario
- Includes 17 patented mineral claims
- 2km along strike from past producing Lingman Lake Mine
- Indication mineralization at Signature Resources Lingman Lake deposit continues on to Winora land package
- Neighboring Signature Resources to update NI 43-101 Mineral Resource Estimate in Q2 2022
- All-season roads and power lines are under construction and will pass near Lingman Lake on the way to Red Sucker Lake, Manitoba



Proximity & Similarity to Lingman Lake Deposit

SIGNIFICANT PARALLELS

- The high-grade Lingman Lake gold mineralization is hosted in multiple quartz veins and remains open to the east toward the Winora property and at depth.
- The Winora property is approximately 500 m from the eastern edge of defined gold mineralization of the Lingman Lake gold deposit
- Information suggesting that a compilation of historic drill holes is approximately 100 m from the common boundary
- Current drilling is targeting the extension of the high-grade gold bearing quartz veins in both the hanging-wall and footwall of a series of east-west trending feldspar porphyry dikes discovered on the Signature side of the claim boundary



Orange depicts quartz feldspar porphyry intrusive rocks and purple indicates zones of gold-bearing quartz veins.
Source: Signature Resources Ltd. NI 43-101 Report 2020-01.

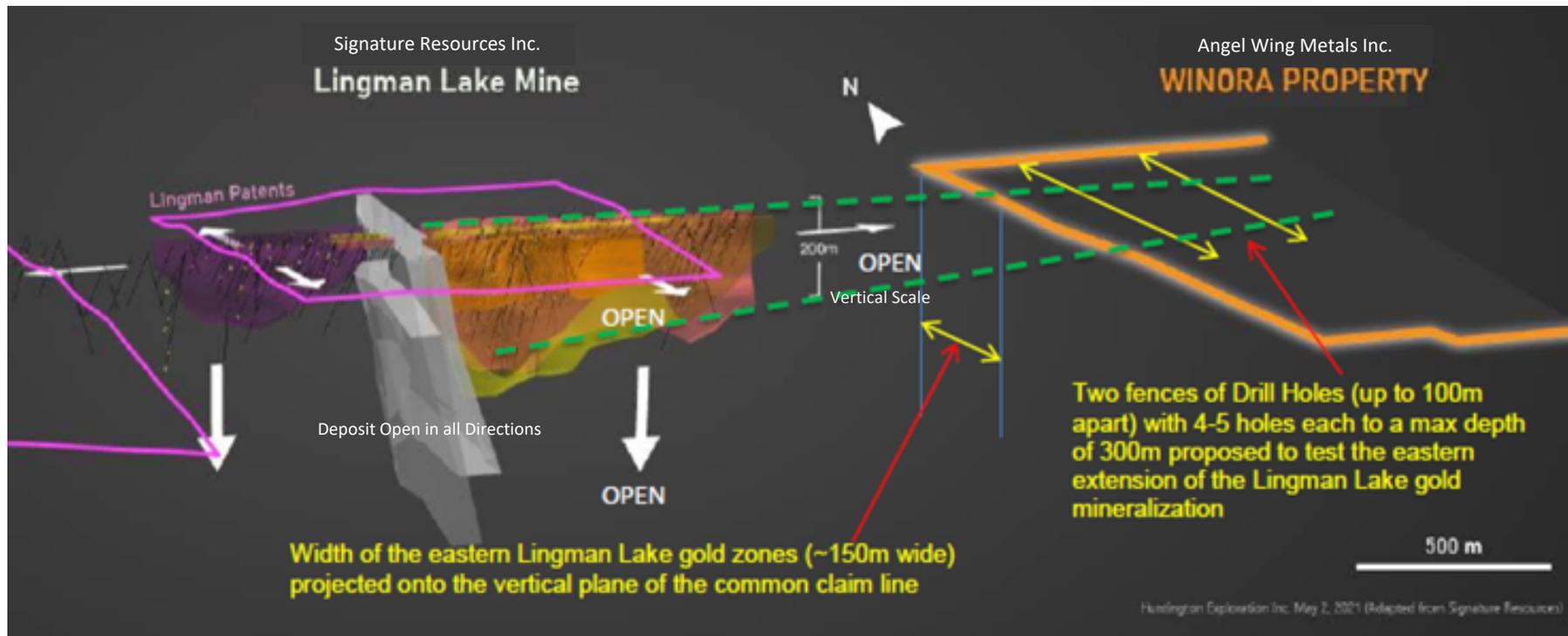
Winona Project Exploration

PLANNED WORK PROGRAM

Current 1,800m diamond drill program to include a fence of drill holes along the western claim boundary adjacent to Signature's Lingman Lake gold deposit

Signature drill tested Lingman Lake property to 280m with data released suggests, min widths of 150m, mineralization remains open in all directions and the interpretation of an extension onto the Winora Property

Ground geophysics consisting of Magnetics and Induced Polarization ("IP") to be completed prior to Phase 2



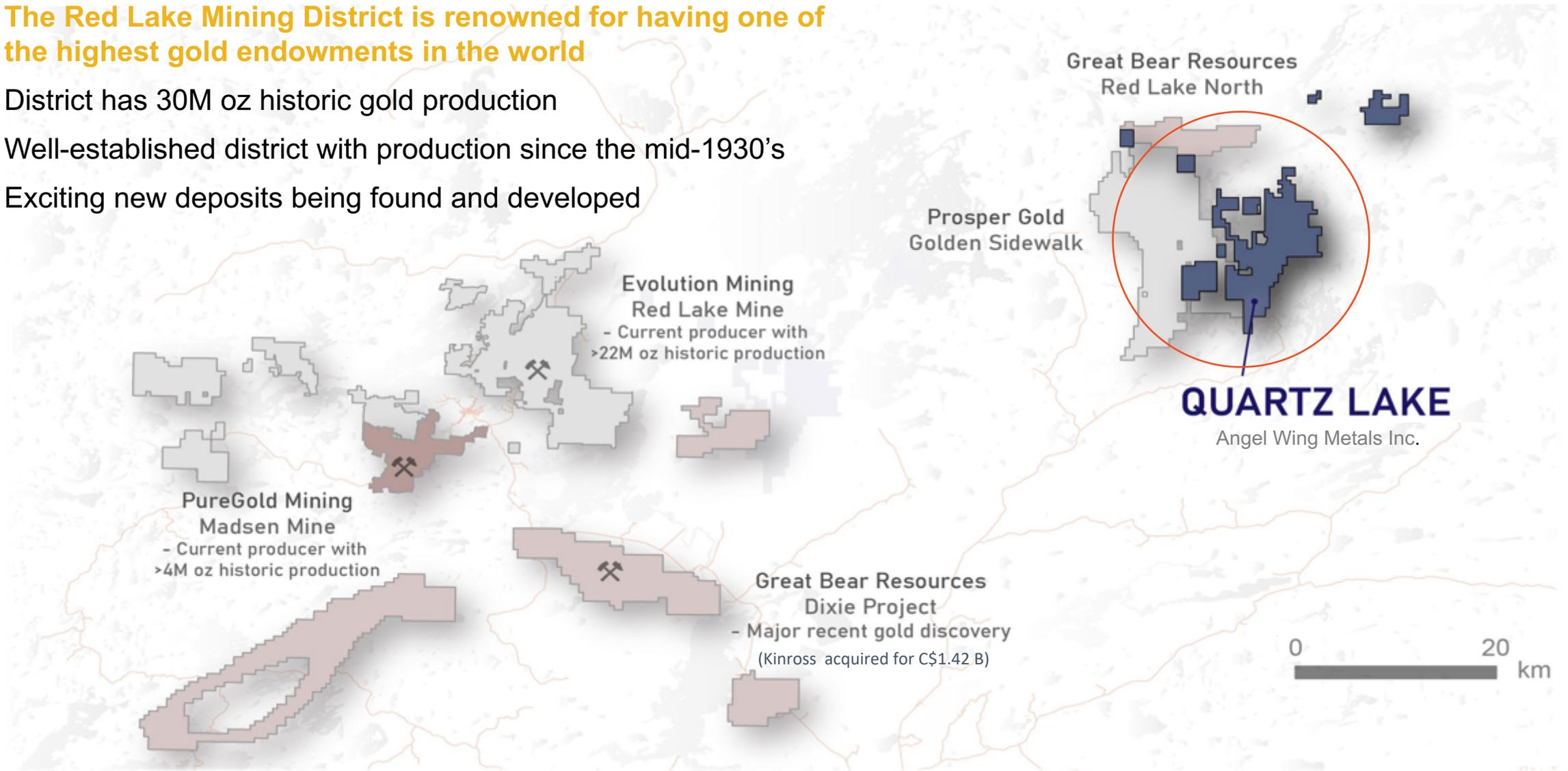
Red Lake Mining District

The Red Lake Mining District is renowned for having one of the highest gold endowments in the world

District has 30M oz historic gold production

Well-established district with production since the mid-1930's

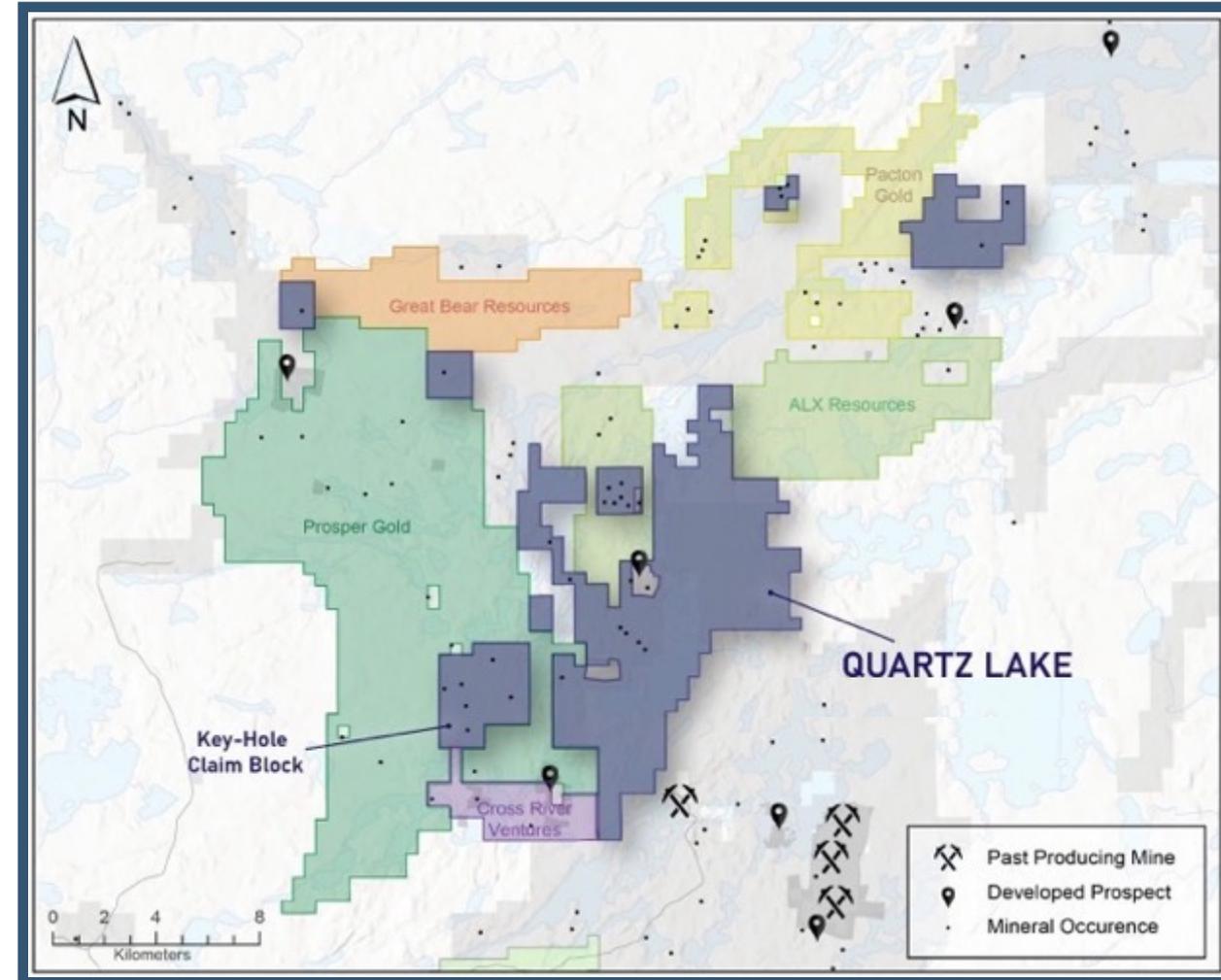
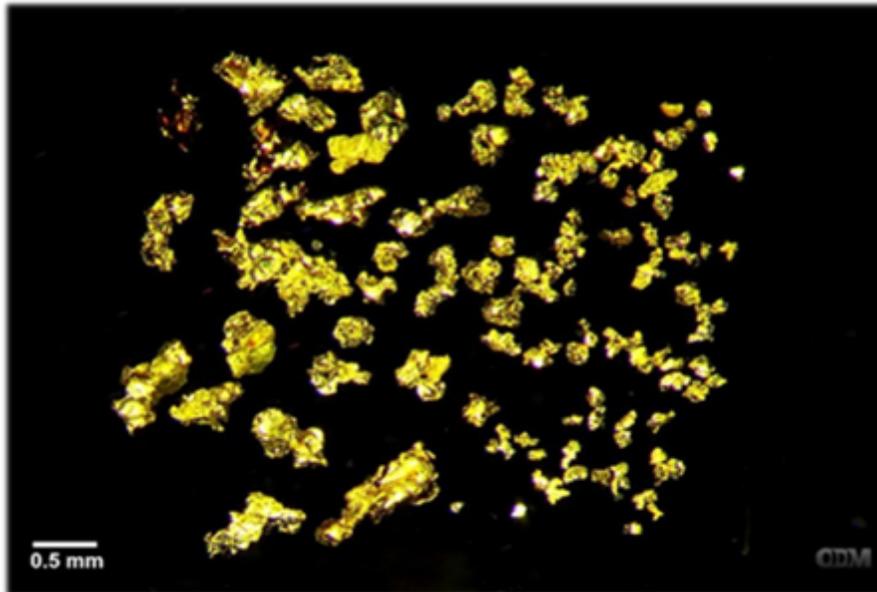
Exciting new deposits being found and developed



Quartz Lake Project

STRATEGIC ASSET LOCATED NEAR EVOLVING DISCOVERIES

- Early-stage exploration project acquired in 2021
- Includes 6 concessions covering **11,280 ha**
- Located **80 km northeast of prolific Red Lake District**
- Benefits from significant infrastructure of region
- 29 mineral showings with notable results



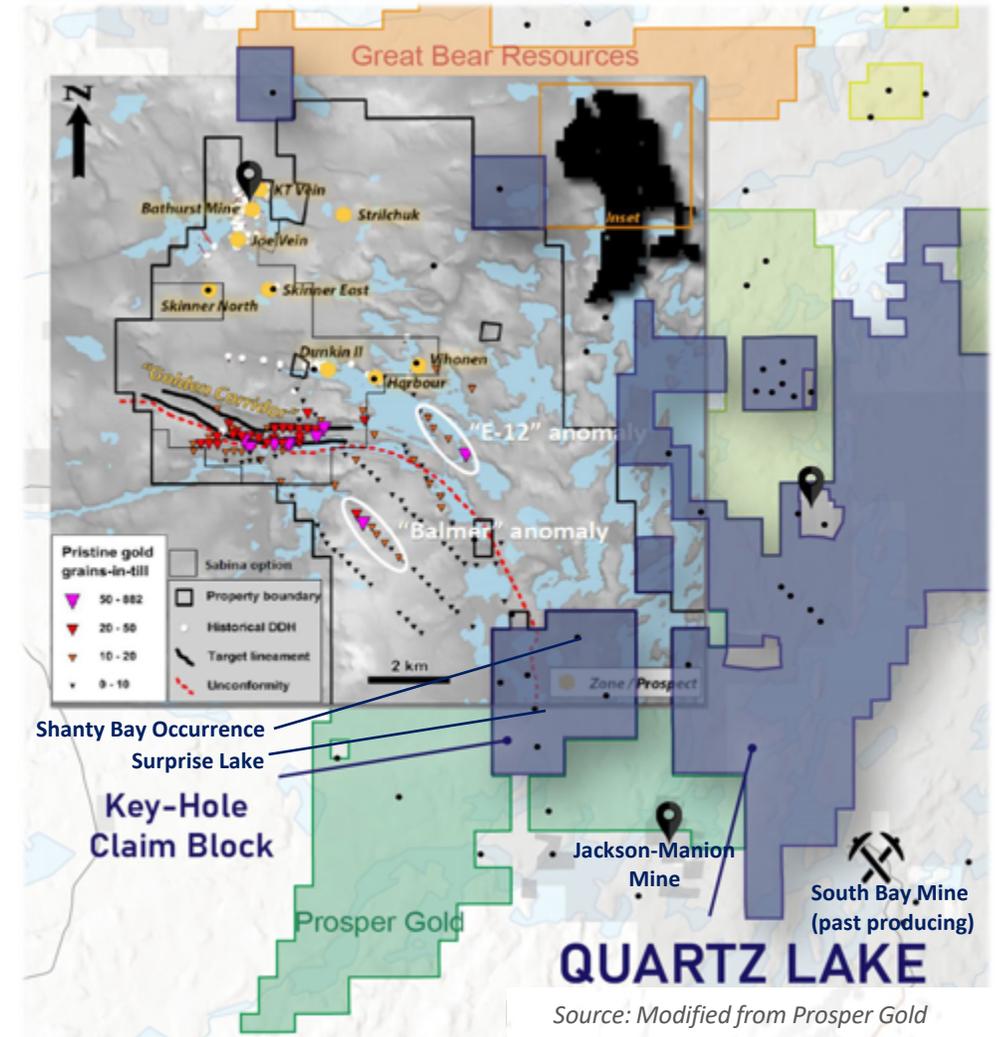
Quartz Lake's Strategic Location

ADJACENT TO SIGNIFICANT DISCOVERIES

From 2020 to date, Prosper Gold has reported numerous samples with abundant, pristine, gold grains and high-counts per sample.

Prosper Gold's exploration result shows:

- A 3,000 m x 500 m corridor of gold-in-till samples that trends into the "E-12" and the "Balmer" gold-in-till anomalies
- An interpretation of the gold-in-till dispersion along the projection and the Balmer-Confederation unconformity trends onto the Huntington Key-Hole claim block,
- Prosper has located possible bed rock sources for the gold-in-till samples, reporting channel sampling results that returned up to 32.6 g/t Au over 2.0 m (*Prosper Gold Corp news release dated November 16, 2020*)
- The Prosper gold-in-till anomalies follow the projected location of the unconformity southward onto the Huntington Key-Hole claim block



Leadership



Management

Bryan Wilson

President, CEO & Director

- Over 37 years of experience in the mining exploration and development business in varying geographies
- Previously with major companies like Falconbridge, Shell Canada Resources, and Centerra Gold
- Pivotal in the early exploration and development of the East Kemptville Tin Deposit (Nova Scotia), the Magino Gold Mine (Wawa, Ontario), and the Oksut Gold Mine (Turkey)
- 12 years of varied experience in the financial services sector

Sameer Uplenchwar CPA, CMA

Chief Financial Officer

- Over 17 years of financial and business experience, working in commodities and related industries
- He spent most of his career as an investment banker in Houston and Calgary
- Holds a Masters in Accounting, a Masters in Economics as well as a B.Com from Pune University

Carmen Diges

Corporate Secretary

- Over 25 years in private practice as a partner or principal of various law firms based in Toronto
- Holds a CFA Charter, a Master of Laws (Tax) from Osgoode Hall Law School, a Bachelor of Laws from Dalhousie Law School, as well as a Bachelor of Arts from the University of Toronto

Board

Marc Sontrop CFA, MBA

Independent Director

- President and CCO of Interward Asset Management
- Brings 20 years of diverse capital markets experience dealing with private and public investments across multiple sectors
- Sits on the board of a few capital pool companies and a private US-based manufacturer of aerospace components

Mark Santarossa CPA, CA, MBA

Independent Director

- Nearly 20 years of mining experience
- Currently VP, Corporate Development at Aurion Resources Ltd.
- Deep capital markets experience, with an extensive list of institutional buy-side and corporate relationship
- Previously the President of NewOrigin Gold Corp. and CFO and Vice President of Corporate Development for GT Gold Corp.

Joe Mullin

Independent Director

- CEO of QuestEx Gold & Copper Ltd. since 2019, previously the CEO and a director of Buckingham Copper Corp.
- Independent Director of Pure Energy Minerals Limited and FireFox Gold Corp.
- Over 20 years of experience in corporate finance, private equity, restructuring, resources and consulting

Frank Busch

Independent Director

- CEO of NationFund and a published author and past recipient of the Burt Award for First Nations, Metis and Inuit Literature
- Member of Nisichawayasihk Cree Nation in northern Manitoba
- Holds a Bachelor's degree in Indigenous Studies from the University of Manitoba

Advisors

Cal Everett

Advisor to the Board

- A geologist with more than 14 years of surface and underground exploration experience
- Currently President & CEO of Liberty Gold Corp.
- Spent 12 years with BMO Nesbitt Burns focused on resource equities, and seven years with PI Financial Corp.
- Holds a Bachelor of Science degree in Economic Geology from the University of New Brunswick.

Bruce Pate

Advisor to the Board

- Founder of Pate Capital Partners LP, investing in publicly traded companies mainly in the energy- and resource-related sector
- Spent over 20 years at Morgan Stanley & Co. as a principal of the firm, where he managed fixed income and equity portfolios
- Has served on the Board of Directors of ClearSign Technologies Inc. since 2019

Katherine Pryde CPA, CMA, MBA

Investor Relations

- Over 12 years experience implementing strategic investor relations and communications plans for public issuers
- Previously worked with Victoria Gold Corp, Gabriel Resources Ltd., Continental Gold Inc., Ascendant Resources Inc. and Red Cloud Financial Services Inc.

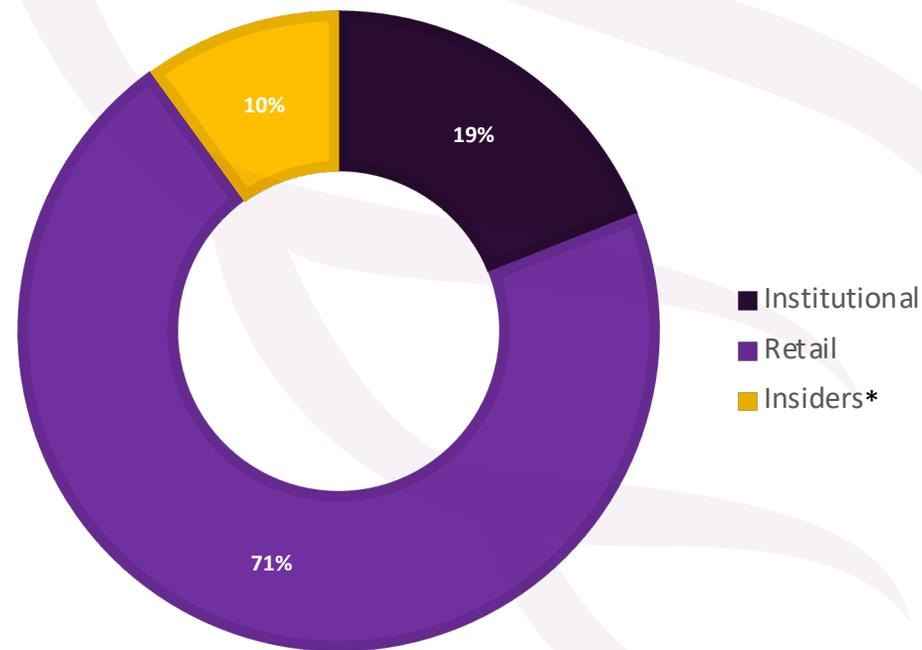
Capital Structure

WELL-CAPITALIZED WITH STRONG SHAREHOLDER SUPPORT



Share Price	CAD\$0.14
Shares Outstanding	95.3M
Cash and Short-Term Investments <i>As at March 31, 2022</i>	CAD\$5.2M
Market Capital	CAD\$13M
Outstanding Warrants (\$0.05 - \$0.40)	33M
Outstanding Options (\$0.24 - \$0.31)	4.2M
Institutional Shareholders	19%
Directors & Management	~10%

As at June 1, 2022



** Fully Diluted - New Management and Board as of April 2021*

Investment Opportunity

WELL CAPITALIZED WITH STRONG SHAREHOLDER SUPPORT



Operating in well-known and **established mining jurisdictions**

District Potential; assets located in prolific Sierra Madre Occidental Belt, Red Lake and Lingman Lake Districts

Exploration Upside with diversified portfolio of under-explored assets

Experienced management team and Board focused on maximizing shareholder value

Strong balance sheet, well-financed for aggressive exploration on all three projects





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METALS INC

APPENDIX

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El Tule Lagoon Prospect – Aztlan B Claim



El Tule Project

BRECCIATION STYLES



Examples of various Styles of brecciation in the regional country rock and Mineralization within the El Tule Graben



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